

Contract Intelligence

KEY BENEFITS

- **Increase Productivity:** Optimise expensive human resources on value-creating tasks, as opposed to mundane document processing tasks.
- **Decrease Lead Time:** Reduce the time it takes to analyse contract portfolios, and quickly identify risks and opportunities.
- **Improve Quality:** Eliminate human error, extend the ability to review documents that would otherwise be excluded from manual review and apply quality assurance workflows, improving the overall service quality.
- **Reduce Cost:** Streamline and automate document processing tasks to reduce costs.
- **Create structured data:** Export, access, and utilise contract data removing task duplication and leveraging the value of the investment.
- **Perform Better:** Democratise information across your organisation and aggregate and analyse portfolios of documents, enabling better-informed decisions and responding faster to changing conditions.
- **Continuous Improvement:** Retain learning for continuous improvement and build an auditable process for future reference.

Contracts Contain the Key to Critical Information

Contracts contain the rights and obligations that apply across the organisation; yet too often they are created and filed away at great costs to the business. Fortunately, the process of reviewing contracts and legal documents is repeatable. The critical stage in this process, where value is created, is the application of knowledge, the giving of advice and the taking of action. Traditionally this stage is preceded by a number of resource-intensive, time-consuming, and mundane tasks. iManage Contract Intelligence automates these steps and removes the manual, monotonous, and expensive reviews so teams can focus on making better, well-informed decisions.



AI University: Build a Center of Excellence

Attend an AI University to learn transferrable skills from iManage RAVN experts and leave with the tools to solve a variety of legal operations problems and the skills to leverage the investment long after the session.

The iManage Contract Intelligence mission is to transform the world of contract and legal documents by providing tools that automate the extraction, organisation, understanding, analysis, and utilisation of the critical information that resides in contracts and legal documents. iManage Contract Intelligence comes with tools designed to be quick to deploy and easy to use by people who work with contracts and legal documents and supported by experts and tools to accelerate ROI.



COLLECT & CLASSIFY:

Easily connect to document sources to collect, classify, and cluster documents based on key content



EXTRACT:

Use machine learning or rules based extractors to quickly identify and extract information from documents



AUGMENT:

Supplement extracted information with manual additions and link to other documents



WORKFLOW:

Customise workflows to track documents through the process



SEARCH & VISUALISE:

Search documents and other information using extracted data to filter, export, and view in a dashboard

How Does it Work?

Contract Intelligence uses five easy to use, flexible, and scalable features to support and automate tasks involved in contract and legal document review allowing organisations to get more value out of their contract data.

Quickly transform projects in less time

Contract Intelligence can remove the chaos and organize large document sets into specific categories or clusters to expedite the review process. A role-based security model enables sophisticated users to see all functionality, while reviewers stay productive with a simplified view. Contract Intelligence enables organizations to implement better project scoping, pricing, resource planning, and best practices for review processes.

Improve accuracy and find relevant information faster

iManage RAVN extractors pinpoint relevant data with greater accuracy in less time. Using advanced extraction capabilities, it quickly interprets the structure of large, complex documents, including clauses and sub clauses of agreements, key definitions from contracts, and tabular information contained in financial documents.

Extracted data can be integrated into third-party contract or collateral management systems, or simply be provided as an Excel or XML output for further analysis. Contract Intelligence uses input from the use of the system to continuously improve extraction accuracy.

Enhanced user experience makes you more productive

- **Dynamic event notification** keeps you informed during the process, reducing the need for training and improving user adoption across project teams.
- **Bulk tagging** quickly provides structure in the review process, and work can be delegated more efficiently in project teams.
- **Preview capabilities** pinpoint relevant information in a document format that looks like the original.
- **In-context review and preview of extracted terms** allows reviewing teams to further validate the data in context of the original agreement, allowing them to implement projects faster and improve review accuracy.

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iManage transforms how professionals get work done by combining artificial intelligence, security, and risk mitigation with market-leading document and email management. iManage automates routine cognitive tasks, provides powerful insights and streamlines how professionals work, while maintaining the highest level of security and governance over critical client and corporate data. Over one million professionals at over 3,000 organizations in over 65 countries – including more than 2,000 law firms and 500 corporate legal departments – rely on iManage to deliver great client work – securely.