

TOP 5 CONSIDERATIONS WHEN MOVING TO THE CLOUD



BETTER SECURITY IS NO LONGER A LUXURY. **IT IS A NECESSITY.**

The growing threat of your data being compromised is underscored by client expectations for rigorous governance and secure handling of their documents. In this environment, the need for an agile workforce with access to business information anywhere, any time, on any device, redoubles the challenge. Moving to the cloud can provide the security and governance your clients expect, the accessibility your business needs, and the added benefits of predictable costs with an enhanced user experience.

TOP 5 CONSIDERATIONS WHEN MOVING TO THE CLOUD:



CLOUD SECURITY IS SAFER



Cloud migration isn't a security trade-off. Companies can benefit from the built-in cloud security. Gartner predicts that through 2022 at least 95% of security failures in the cloud will be caused by the customers. Automation is the key to removing the potential for human error."

Nick Galov Blog

Cloud service providers engineer every aspect of their services to meet the most extreme security and compliance needs.

Few organizations can or do protect their on-premises data at the same level an enterprise cloud solution maintains, 24/7. Cloud computing environments like iManage go far beyond what most on-premises systems possess, securing data to the compliance levels required of regulations such as ISO 27001, HIPAA, SAS 70 Type II, or NIST 800-53.

This outstrips on-prem in nearly every aspect of services, including file encryption, 2-factor authentication, intrusion detection, use of SSL, and data backups.

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At Deep Analysis, we believe strongly that continuing to store your files and data on-premises is becoming an unacceptable and indefensible risk."

Alan Pelz-Sharpe, Founder, Deep Analysis



BETTER GOVERNANCE

The most important tech trend for lawyers and legal professionals to follow in 2021 will be **cybersecurity**. As more of our work transitions to an online or virtual format, we will have to take a more active role in the security of our firms and our clients' **confidential information.**"

Alycia Kinchloe, Esq., Owner, Kinchloe Law Legal Technology Trends to Watch in 2021 (Clio)





5X

(McKinsey)

Growth of penalties between 2010 and 2015.

\$59B USD

Paid out in penalties for U.S. regulatory infractions in 2015. (McKinsey)

62% Compliance practitioners who believe the cost of time and resources devoted to risk issues will increase in 2021.

(Thomson Reuters)



>€10M

Fines against individual corporations for GDPR violations relating to personal data (GDPR)

If your teams are using online messaging, file sharing, collaboration, or email services, then they are likely sharing sensitive information in the cloud.

Governing how this happens and who has access is essential. When your data is moved to the cloud, be certain that you plug that gap by governing how your staff uses the cloud. Preset policies that are enforced by the cloud provider reduce risk. Optimal use of your cloud services requires not only for the data to be securely stored but the ability to govern people and the content they can access.

Optimal use of your cloud services requires the ability to govern your data.

Legal is a lagging industry in cloud use. It's difficult to reconcile the ethical duty of technology competence with the reported behaviors."

ABA 2020 TechReport

S INCREASED BUSINESS AGILITY

Don't swap your on-premises system for a like-for-like cloud alternative. Look for a cloud alternative that **measurably improves your on-premises system.**"

Alan Pelz-Sharpe, Founder, Deep Analysis





Upgrading on-prem hardware is expensive, time consuming, risky, and often comes with unexpected obstacles. Migrations to the cloud can be relatively fast, simple, low-risk, and largely automated. As technology and legal work environments evolve, on-premises systems bring exponentially less value to the business, compared to the cloud, where developers leverage core infrastructure to create and deliver a vast array of software and services. This brings greater agility and value to customers.

PREDICTABLE COSTS



With typical IT organizations spending over 30% of their budget on infrastructure, shifting some or all of this work to the cloud can **save organizations anywhere from 10-20% of their annual IT budget.**"

Cloud Economics: Making the Business Case for Cloud

A full cost/benefit analysis of cloud versus on-premises will almost always land in favor of the cloud.

This is due in large part to the cloud solution's more predictable costs and easy scalability. On-premises solutions require a yearly budget that covers new equipment and software, updates and upgrades, highly advanced security, in-house staff, and outside consultants. Changes are costly and time-consuming. By moving to the cloud, the infrastructure costs; as well as the requisite security and maintenance of that equipment, are assumed by the cloud provider.

Scaling up or down is quick and painless.

\$1.76M USD

Average amount shaved off the cost of a breach at organizations having a mature **zero trust approach**, compared to organizations without zero trust (IBM)

\$3.81M USD

Cost mitigation provided through fully-deployed automation and security **artificial intelligence (AI)** compared to organizations without it (<u>IBM</u>)

MODERN USER EXPERIENCE



If lawyers haven't already pivoted to find **new ways to engage** with current and prospective clients, they need to do that. Focus on new, seamless communication and collaboration channels for every part of the client engagement — from sales through to invoicing."

Nicole Bradick, Founder and CEO, <u>Theory and Principle</u>



Any minor inconvenience experienced during the migration will be more than compensated for by positive outcomes.

Automated system updates are a great benefit, but that is just the beginning. The end user – whether a partner, a staff member, IT, or your clients – will find much more adaptability, ease of use, and freedom to collaborate, access, and exchange information – anywhere, any time, on any device.

Collaboration is at a particular advantage with a cloud-computing solution, and the more effective your solution is at managing the exchange of documents and information, the greater the advantage.

"

Not all cloud systems and services are equal, and few can meet the precise requirements of legal firms."

Alan Pelz-Sharpe, Founder, Deep Analysis





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